

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:	SB 1592
Version:	INT
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Fiscal Analysis

SB 1592 creates the Educators' Professional Liability Insurance Program. The Department does not necessarily know when districts hire employees. There is a lag between the hiring and the employee showing up in school personnel records in our system. However, OSDE pays \$77.19 per employee for liability insurance. The cost to fund a liability insurance program for all education employees is estimated at \$10-\$20 per employee, or \$850,000-\$1,700,000 annually. Unknown variables at this time prevent a more specific estimated impact statement.

FY'23 Impact: See notes

Full Year Impact: See notes

Prepared by: State Department of Education and the Office of Management and Enterprise Services